

World

How to solve the current world problem? The answer is to change from the current Money-Oriented Society to a Knowledge-Oriented Society, for a Money-Oriented Society emphasizes only short-term values, which make all decision makers short-sighted, while a Knowledge-Oriented Society will work on both short-term and long-term values. In practice, the first step is to obtain the power of issuing money and put the power in the hands of people of knowledge, not of businessmen or politicians. The second step is to issue money based on knowledge contributions made in the past or to be made in the future. The value of the knowledge contribution will be determined by the solution of value, which provides full disclosure of inputs and full accountability in the future. Also, everyone in a Knowledge-Oriented Society will be guaranteed a basic income for food, clothing, and shelter, for the money in the hands of the poor is worth far more than in that of the rich and will be quickly spent and back into circulation.

Post-science suggests that the world currency should be switched to UPNcoin, which has corrected all the defect of the Bitcoin, and can use the solution of value to determine the value of knowledge in order to issue UPNcoin to the contributors of knowledge. UPNcoin will be issued by a sovereign nation based on UPN (<http://upn4.com>), a byproduct of UPS (<http://postscience.com/pspatent.pdf>). The solution of value for the valuation of knowledge is:

<http://infinitespreadsheet.com/verify.htm>

UPNcoin will be issued to a proposed project or a completed knowledge contribution project based on the value of the project calculated by the Infinite Spreadsheet. Basically, the proposer of the project will determine a value of the project based on the expected future returns on the project all the way to infinity. The inputs to the Infinite Spreadsheet will be verified by the examiner of the project and modified accordingly. The negotiation between the proposer and the examiner will be on the reliability of the inputs based on past and present data. The agreed inputs will determine the funding of the project using UPNcoin. The proposer and the examiner will be held accountable for the correctness of the expected input data in the future.

Today, the main problem of the economy is not productivity, but distribution. In fact, since the beginning of human civilization, the problem of productivity has already been solved mostly by nature with its completely automated agricultural products and its natural resources. The problem of distribution in a Politics-Oriented Society is through political competition, and in a Money-Oriented Society is through business competition. In a Knowledge-Oriented Society, the problem of distribution is solved by the solution of value. Since nature has provided most of the necessity of life and modern technology has more than enough productivity to fill in the modern conveniences, the necessity of life should be freely provided to all humans with the automatic distribution of the digital currency UPNcoin, as soon as each human is registered with a digital wallet. The Bitcoin has served to test out successfully the concept of digital currency outside of government control, but is still deficient in method of distributing Bitcoin and in control its volatility. The distribution of UPNcoin will be based on knowledge contribution measured by the solution of value, and the volatility of UPNcoin will be regulated by the state of the Inflation Rate according to the logical economic condition: $\text{Rate of Return} > \text{Interest Rate} > \text{Inflation Rate}$.